



Nxu Launches Revenue-Generating EV Charging Field Trials in Celebration of National Drive Electric Week

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Nxu One Megawatt+ Charging System is Open to the Public with \$1 Charging Promotion

MESA, Ariz., Sept. 28, 2023 (GLOBE NEWSWIRE) -- Nxu Inc., (NASDAQ: NXU) ("N xu", "the Company"), a domestic technology company developing and manufacturing innovative EV charging and energy storage solutions for the infrastructure we need to power our electrified future, has launched its first public EV charging field trials, in Mesa, Ariz. Located outside the Company's manufacturing facility at 1828 N. Higley Road in Mesa, EV users can charge their vehicles, of any make or model that supports CCS, 24 hours a day. Sept. 28-Oct. 1, all charges cost just \$1.

The Nxu One Charging System is the only universal, dual-technology solution available for public charging. It is designed to support up to 4.5MW of bi-directional DC power and up to 50kW of bi-directional AC power. Nxu One adapts to any vehicle that supports CCS, charging as fast as the vehicle will allow – whether that's a Chevy Bolt or an EV semi. A seamless cloud experience provides charging monitoring and payment solutions on your mobile device.

"Building on our successful megawatt+ charging demonstration in April, as well as our early compatibility with NACS in July, the focus on our EV charging product roadmap has concentrated our vision to make electric mobility viable," said Nxu Founder, Chairman and CEO Mark Hanchett. "The reality is that subpar charging experiences and widely diffused charging locations are turning consumers off from EVs. We need to make the charging experience as easy as gassing up a car, and until we put the time and resources into making that happen, we stand in our own way."

Users simply need to create a [N xu One Charging profile](#) with payment information and visit the charging station in Mesa to have the reliable, consistent and convenient experience Nxu's proprietary charging technology affords. Nxu staff will be onsite from 6 a.m. to 8 p.m. during opening weekend to assist customers, as well as to answer practical and technical questions about the Nxu One Charging System.

Nxu recently announced its plans to secure a permanent [charging location in Quartzsite, Ariz.](#), a critical location between Phoenix and Los Angeles, working toward ensuring the electrification of high-demand highway routes is reliable and future-proofed with consistent energy storage and megawatt+ charging capabilities.

Range anxiety has historically been a common criticism of electric vehicles, though now EV users are now more commonly citing charger anxiety, or feeling uncertain about whether they'll be able to charge at the next charging station they encounter. Nxu is aiming to curb this anxiety with consistent, reliable and convenient charging destinations, utilizing the foundational technology of its Nxu One Megawatt+ Charging System. From software to hardware to charging locations, the Nxu ecosystem will eliminate unreliable service contractors and streamline the customer experience.

About Nxu, Inc.

Nxu, Inc. is a domestic technology company leveraging its intellectual property and innovations to support e-Mobility and energy storage solutions. Driving the energy future, Nxu is developing an ecosystem of industry-leading grid level energy storage solutions, charging infrastructure and over-air cloud management – encompassed by Nxu's seamless subscription-based models. For more information, visit www.nxuenergy.com.

Forward-Looking Statements

This press release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, including, but not limited to, statements regarding our future areas of focus and expectations for our business. These forward-looking statements are based on our current assumptions, expectations and beliefs and involve substantial risks and uncertainties that may cause results, performance or achievements to materially differ from those expressed or implied by these forward-looking statements. Such forward-looking statements include statements regarding, among other things, Nxu's expectations about its long term growth strategy, future growth trajectory, revenue and operations; Nxu's technology and alignment with broader trends in the EV market; opportunities presented by electrification; beliefs about the general strength, weakness or health of Nxu's business; and beliefs about current or future trends in EV battery materials or other markets and the impact of these trends on Nxu's business. A detailed discussion of these factors and other risks that affect our business is included in filings we make with the Securities and Exchange Commission (SEC) from time to time, including our most recent report on Form 10-K, particularly under the heading "Risk Factors." Copies of these filings are available online from the SEC or on the SEC Filings section of our Investor Relations website at www.nxuenergy.com. All forward-looking statements in this press release are based on information currently available to us, and we assume no obligation to update these forward-looking statements in light of new information or future events.

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