



Nxu Secures EV Charging Patents, Showcasing Innovation and Leadership in EV Charging Technology

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Patents address Nxu's differentiated EV charging ecosystem technology

MESA, Ariz., Jan. 24, 2024 (GLOBE NEWSWIRE) -- Nxu, Inc., (NASDAQ: NXU) ("Nxu", "the Company"), a domestic technology company creating innovative EV charging and energy storage solutions for the infrastructure we need to power our electrified future, has secured a patent showcasing a novel component found on Nxu's differentiated NxuOne™ EV Charging Solutions. Patent US 11,813,949 B2 protects the design for a locking mechanism in the NxuOne™ charging handle. Nxu was issued a second patent, US 11,616,277 B2, protecting Nxu's proprietary thermal management solution for electric vehicle batteries. Nxu's patent portfolio continues to grow, demonstrating its dedication to protecting the intellectual property it intends to fully deploy toward solving America's EV charging infrastructure challenges, making powerful, fast, consistent charging solutions a reality from vehicle to charger to energy storage and back.

"From battery technology, vehicles, and charging, Nxu continues to innovate, owning the technology development that brings long-term strategic value to our shareholders and our customers," said Nxu Founder, Chairman and CEO Mark Hanchett.

NxuOne™ EV Charging Solutions enable powerful, standard-agnostic charging, giving all EV users exactly the power they need, when they need it. EV drivers can expect a consistent, reliable charging experience with NxuOne™ EV Charging Solutions. Nxu previously [announced Quartzsite, Ariz.](#) as its first highway charging location and recently announced four California NEVI corridor 7 sites: [Tehachapi](#), [North Edwards](#), [Barstow](#) and [Kramer Junction](#). National Electric Vehicle Infrastructure (NEVI) corridor 7 is one of the six corridor groups included in round 1 of the California Energy Commission's NEVI Formula Program, which has announced the availability of up to \$40,500,000 in grant funds for projects that will strategically deploy high-powered, direct-current fast charger electric vehicle charging infrastructure.

Businesses interested in securing their own NxuOne™ EV Charging Solutions, whether to power their own EV fleets or to contribute to the much-needed EV charging infrastructure more and more consumers are demanding every day, can learn more at: <https://nxuenergy.com/charging-station-sales>

About Nxu, Inc.

Nxu, Inc. is a domestic technology company leveraging its intellectual property and innovations to support e-Mobility and energy storage solutions. Driving the energy future, Nxu is developing an ecosystem of industry-leading grid level energy storage solutions, charging infrastructure and over-air cloud management – encompassed by Nxu's seamless subscription-based models. For more information, visit www.nxuenergy.com.

Forward-Looking Statements

This press release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, including, but not limited to, statements regarding our future areas of focus and expectations for our business. These forward-looking statements are based on our current assumptions, expectations and beliefs and involve substantial risks and uncertainties that may cause results, performance or achievements to materially differ from those expressed or implied by these forward-looking statements. Such forward-looking statements include statements regarding, among other things, Nxu's expectations about its long term growth strategy, future growth trajectory, revenue and operations; Nxu's technology and alignment with broader trends in the EV market; opportunities presented by electrification; beliefs about the general strength, weakness or health of Nxu's business; and beliefs about current or future trends in EV battery materials or other markets and the impact of these trends on Nxu's business. A detailed discussion of these factors and other risks that affect our business is included in filings we make with the Securities and Exchange Commission (SEC) from time to time, including our most recent report on Form 10-K, particularly under the heading "Risk Factors." Copies of these filings are available online from the SEC or on the SEC Filings section of our Investor Relations website at www.nxuenergy.com. All forward-looking statements in this press release are based on information currently available to us, and we assume no obligation to update these forward-looking statements in light of new information or future events.

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